

# Investment Report for the year ended 30 June 2022

Preparation date: 1 September 2022

## Investment Performance

Life insurance investment products issued by TAL Life Limited	Sell prices & crediting rates	Annualised returns (%)			
		1 year	3 years	5 years	10 years or since inception
<b>Allocated Annuity (ALAO)</b>					
Guaranteed Cash Fund	2.8295	0.00	0.21	0.77	1.44
Australian Shares Value Fund	19.5981	-2.95	7.94	7.19	6.11
Australian Shares Index Fund	1.4533	-6.88	3.82	7.67	6.47
International Shares Index Fund	1.7543	-6.18	9.92	12.57	9.86
Australian Listed Property Index Fund	1.1941	-11.18	-2.34	4.54	3.04
Australian Fixed Interest Fund	4.7079	-11.78	-2.23	1.06	0.77
Traditional Conservative Fund	1.1888	-6.30	0.71	3.69	2.94
Traditional Balanced Fund	7.7596	-7.03	1.49	5.10	4.08
Traditional Growth Fund	1.3747	-7.39	3.06	6.86	5.49
<b>Platinum Bond (ORDA)</b>					
Capital Guaranteed Life No.1*	1.64	1.68	1.56	2.29	3.35
<b>Rollover Deposit (RODO)</b>					
Capital Guaranteed Super No.1*	2.14	0.96	0.91	1.80	3.20
Capital Guaranteed Super No.4*	0.95	0.95	0.91	1.51	2.93
Traditional Growth Fund	583.5273	-7.07	2.36	6.13	8.87
Traditional Conservative Fund	46.0761	-6.42	-0.27	2.65	4.59
<b>Rollover Plus (ROPL)</b>					
Capital Guaranteed Super No.1*	2.14	0.96	0.91	1.80	3.20
Capital Guaranteed Super No.4*	0.95	0.95	0.91	1.51	2.93
Traditional Growth Fund	477.6353	-7.50	1.81	5.49	8.12
Traditional Conservative Fund	46.0761	-6.42	-0.27	2.65	4.59
<b>Rollover &amp; Allocated Annuity (SURA &amp; ROLA)</b>					
Capital Guaranteed Super No.4*	1.08	1.20	1.12	1.79	3.36
Traditional Growth Fund	1.3747	-7.39	3.06	6.86	5.49
<b>Rollover &amp; Allocated Annuity (ROLO &amp; SURD)</b>					
Capital Guaranteed Super No.4*	0.95	0.95	0.91	1.51	2.93
Traditional Growth Fund	477.6353	-7.50	1.81	5.49	8.12
Traditional Conservative Fund	46.0761	-6.42	-0.27	2.65	4.59
<b>Easy Rollover (EROO)</b>					
Capital Guaranteed Super No.4*	0.95	0.49	0.57	1.13	2.51
Traditional Growth Fund	51.4913	-7.92	1.35	5.03	7.65
Traditional Conservative Fund	46.0761	-6.42	-0.27	2.65	4.59
<b>Easy Annuity (EROA)</b>					
Traditional Conservative Fund	39.8582	-7.43	-0.67	2.43	4.63
<b>Personal Investment Plan (PIPO)</b>					
Capital Guaranteed Life No.4*	0.72	0.35	0.27	0.49	1.43
Traditional Growth Fund	7.7867	-6.32	1.25	4.06	6.28
Traditional Conservative Fund	30.7303	-5.64	-0.39	1.81	3.47
<b>Premier Bond (PREM)</b>					
Traditional Growth Fund	11.3311	-5.34	2.29	5.12	7.39
<b>Lifesaver Investment Plans and Insurance Bonds (commencing before 1-7-1992)</b>					
Capital Guaranteed Life No.1**	1.76	1.76	1.21	2.01	3.45
<b>Lifesaver Investment Plans and Insurance Bonds (commencing after 1-7-1992)</b>					
Capital Guaranteed Life No.1**	1.76	1.76	0.84	1.36	2.63
Capital Guaranteed Life No.4*	0.72	0.45	0.49	0.93	2.03
Traditional Growth Fund	7.7867	-6.32	1.25	4.06	6.28
Traditional Conservative Fund	30.7303	-5.64	-0.39	1.81	3.47

\*denotes crediting rate in-advance \*\*denotes crediting rate in-arrears

### Important information

Past performance is no guarantee of future performance. The value of your investment may rise or fall in line with factors including movements in the market, inflation rate, economic conditions and taxation. Unit prices are historical and are not the unit prices applicable at the date of access. Capital Guaranteed returns are inclusive of declared annual crediting interest rates (in-advance & in-arrears) and any special bonus awarded for the period. Performance returns are net of tax (where applicable), any ongoing management fees and investment costs and assume reinvestment of income. In accordance with the industry standards regulating the reporting of performance returns, the returns exclude any other fees that may apply to your investment.

### Contact us

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## Asset Allocations

	Cash	Australian fixed interest	International fixed interest	Global convertible bonds	Australian equities	International equities	Australian property	International property	Commodities
<b>Allocated Annuity (ALAO)</b>									
Guaranteed Cash Fund	100.0%	-	-	-	-	-	-	-	-
Australian Shares Value Fund	0.9%	-	-	-	99.1%	-	-	-	-
Australian Shares Index Fund	0.7%	-	-	-	99.3%	-	-	-	-
International Shares Index Fund	1.2%	-	-	-	-	98.8%	-	-	-
Australian Listed Property Index Fund	0.9%	-	-	-	-	-	99.1%	-	-
Australian Fixed Interest Fund	1.6%	98.4%	-	-	-	-	-	-	-
Traditional Conservative Fund	22.9%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
Traditional Balanced Fund	12.4%	15.8%	18.8%	-	15.5%	28.5%	-	3.9%	4.9%
Traditional Growth Fund	4.8%	11.9%	10.9%	-	23.4%	38.1%	-	4.9%	5.9%
<b>Platinum Bond (ORDA)</b>									
Capital Guaranteed Life No.1	5.4%	64.6%	-	9.2%	8.6%	8.6%	3.7%	-	-
<b>Rollover Deposit (RODO)</b>									
Capital Guaranteed Super No.1	2.8%	67.2%	-	10.1%	9.3%	9.3%	1.3%	-	-
Capital Guaranteed Super No.4	5.0%	65.0%	-	-	15.0%	15.0%	-	-	-
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
Traditional Conservative Fund	22.9%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
<b>Rollover Plus (ROPL)</b>									
Capital Guaranteed Super No.1	2.8%	67.2%	-	10.1%	9.3%	9.3%	1.3%	-	-
Capital Guaranteed Super No.4	5.0%	65.0%	-	-	15.0%	15.0%	-	-	-
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
Traditional Conservative Fund	22.9%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
<b>Rollover &amp; Allocated Annuity (SURA &amp; ROLA)</b>									
Capital Guaranteed Super No.4	5.0%	65.0%	-	-	15.0%	15.0%	-	-	-
Traditional Growth Fund	4.8%	11.9%	10.9%	-	23.4%	38.1%	-	4.9%	5.9%
<b>Rollover &amp; Allocated Annuity (ROLO &amp; SURD)</b>									
Capital Guaranteed Super No.4	5.0%	65.0%	-	-	15.0%	15.0%	-	-	-
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
Traditional Conservative Fund	22.9%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
<b>Easy Rollover (EROO)</b>									
Capital Guaranteed Super No.4	5.0%	65.0%	-	-	15.0%	15.0%	-	-	-
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
Traditional Conservative Fund	22.9%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
<b>Easy Annuity (EROA)</b>									
Traditional Conservative Fund	22.9%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
<b>Personal Investment Plan (PIPO)</b>									
Capital Guaranteed Life No.4	5.0%	65.0%	-	15.1%	7.5%	7.5%	-	-	-
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
Traditional Conservative Fund	23.0%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%
<b>Premier Bond (PREM)</b>									
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
<b>Lifesaver Investment Plans and Insurance Bonds (commencing before 1-7-1992)</b>									
Capital Guaranteed Life No.1	5.4%	64.6%	-	9.2%	8.6%	8.6%	3.7%	-	-
<b>Lifesaver Investment Plans and Insurance Bonds (commencing after 1-7-1992)</b>									
Capital Guaranteed Life No.1	5.4%	64.6%	-	9.2%	8.6%	8.6%	3.7%	-	-
Capital Guaranteed Life No.4	5.0%	65.0%	-	15.1%	7.5%	7.5%	-	-	-
Traditional Growth Fund	4.6%	12.0%	10.9%	-	23.5%	38.2%	-	4.9%	6.0%
Traditional Conservative Fund	23.0%	21.8%	21.9%	-	10.7%	16.8%	-	2.9%	3.0%

**Important information:** Asset allocations for each of the investment options listed have been rounded to the nearest one decimal place. Asset class categories, including growth and defensive classifications, are aligned to those provided by the relevant external asset manager. The allocations may vary from time to time due to market fluctuations and investment decisions. A limited portion of the investment portfolios may be held as cash for liquidity purposes. All products listed are closed to new investors. Before making any decision about your investment, you should read the relevant disclosure documents for your investment policy and speak to your financial adviser.

# Important information on how we manage your investment

## For investors of Life Insurance Investment products

The Investment Report is provided by TAL Life Limited (TAL). It provides you with the information you need to understand the management, financial condition and investment performance of your investment option(s) and product. The Investment Report should be read in conjunction with your policy Annual Statement, which provides details of your accumulated benefit entitlement, including details of opening and closing balances, transactions and your investment option(s). If you would like a printed copy of this report or have any questions, please call us on 13 11 55 or email [insuranceinvestments@asteronlife.com.au](mailto:insuranceinvestments@asteronlife.com.au) quoting your policy number.

## Disclaimer

TAL, its related bodies corporate and their directors and associates do not guarantee any particular rate of return, the repayment of capital or income, or the performance of any of the products or investment options referred to in this Investment Report unless otherwise stated. The information contained in this Investment Report is general information only and does not constitute financial or taxation advice. It does not take into account your individual objectives, financial situation or particular needs (your circumstances). TAL recommends that you read the relevant Product Disclosure Statement or other offer documentation provided to you when you acquired this product, and consider obtaining independent investment and taxation advice specific to your circumstances before making any financial decision.

## Investment management arrangements

TAL invests your contributions received into the investment option(s) that you have selected. These investment options form part of a life insurance investment policy issued by TAL. The assets supporting the investment options are managed by a number of external fund managers. More information on our investment philosophy is available on our website [www.asteronlife.com.au/investments-and-superannuation](http://www.asteronlife.com.au/investments-and-superannuation)

## Investment performance

All unit linked and crediting rate performance returns shown are calculated after the deduction of any tax, asset management charge and investment costs attributable to the investment option and before the deduction of any other fees and rebates that may be directly applicable to your policy. Past performance is no indication of future performance.

## Investment in derivatives

Derivatives such as futures, forwards, options and swaps (as applicable) may be used, within agreed limits, by the underlying investment managers in managing the various asset classes.

## How unit pricing works

The current process to determine unit prices may differ from any process description provided when your product commenced. Therefore, we provide this description of how our unit pricing process works currently. When you invest money in an investment option, your money is pooled together with that of other policy owners. TAL then uses this pool of funds to invest in assets which are managed on behalf of all policy owners. All units within each Unit Linked investment option have an equal value. Unit prices for these investment options are determined daily (for each business day) by dividing the total net asset value of the investment option by the number of units on issue within that investment option. The net asset value of all investment options includes the market value of the assets (including provision for tax benefits that may arise in the future) and provisions for fees, taxes, transaction costs and any other expenses of the option. We use the most recent best estimate of these provisions in each day's net asset value. These estimates are updated regularly and may be subject to change.

## Participating portfolio & strategic asset allocations

The TAL Board determines the crediting rates payable to participating policy owners, after receiving the advice of the Appointed Actuary. For most types of participating policies, the bonus rates and crediting rates cannot be less than zero in any year. Further information on participating policies, including our guiding principles and strategic asset allocations is available on our website [www.asteronlife.com.au/investments-and-superannuation](http://www.asteronlife.com.au/investments-and-superannuation)

## Changes to the investment options

TAL reserves the right to withdraw or close an investment option. We may also change any other aspect of any investment option that you invest in at any time. You will be notified in writing of any such change. If an investment option is withdrawn, we will transfer your investment to the nearest equivalent option available at that time.

## Issuer, Administrator, Insurer & Investment Manager

TAL Life Limited  
ABN 70 050 109 450 AFSL 237848

## Registered Office

Level 16 (Reception)  
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